## CLAIMS

1 2

3 A tool for circulating fluid in a well bore, the tool 4 comprising a tubular assembly having a through 5 passage between an inlet and a first outlet, the inlet and first outlet being adapted for connection 6 7 in a work string, a second outlet extending generally transversely of the tubular assembly; an obturating 8 9 member moveable between a first position closing the second outlet and a second position permitting fluid 10 11 flow through the second outlet, the obturating member including restraining means to actively retain the 12 obturating member independently in the first and the 13 14 second positions; an engagement mechanism actuable 15 between an engaged configuration, in which the 16 obturating member is locked in one of the first or second positions; and a disengaged configuration in 17 18 which the obturating member can move to the other of the first and second positions; a fluid pressure 19 20 actuation surface coupled to the engagement mechanism and biased by a spring located between the tubular 21 22 assembly and the engagement mechanism; wherein 23 variation of fluid pressure on the actuation surface. 24 controls actuation of the engagement mechanism and 25 stroking the tool in the disengaged configuration 26 moves the obturating member.

27

28 2. A tool as claimed in Claim 1 wherein the obturating
29 member comprises a sleeve axially slidable within the
30 tubular assembly.

31

32 3. A tool as claimed in Claim 1 or Claim 2 wherein the 33 restraining means is a collet.

| - |
|---|
| 1 |
| _ |

2 4. A tool as claimed in Claim 3 wherein the collet is

3 retainable in a plurality of recesses on the tubular

4 assembly.

5

6 5. A tool as claimed in any one of the previous claims

7 wherein the fluid pressure actuation surface is

8 located on an actuator sleeve axially slidable within

9 the tubular assembly.

10

11 6. A tool as claimed in Claim 5 wherein a portion of the 12 actuator sleeve is located across the collet.

13

14 7. A tool as claimed in any one of the previous claims

wherein the engagement mechanism comprises mutually

engageable formations on each of the actuator sleeve

and the tubular assembly.

18

19 8. A tool as claimed in Claim 7 wherein the formations

20 comprise a pin and a groove.

21

22 9. A tool as claimed in Claim 8 wherein the groove is

continuous so that the pin can travel in a continuous

24 cycle around the groove.

25

26 10. A tool as claimed in Claim 9 wherein the groove

comprises a plurality of apexes and bases such that

the pin moves longitudinally to the tubular assembly,

for at least a portion of the cycle.

30

31 11. A tool as claimed in any one of the previous claims

wherein the second outlet comprises a plurality of

18 . 1 ports in the tubular assembly which communicate with 2 the inlet. 3 12. A tool as claimed in Claim 11 wherein the ports are 4 5 distributed circumferentially around the outer 6 surface of the tubular assembly. 7 13. A tool as claimed in any one of the previous claims 8 wherein the cross-sectional area of the first outlet 9 10 is greater than the cross-sectional area of the 11 second outlet. 12 14. A method for circulating fluid in a well bore, the 13 14 method comprising the steps: 15 (a) inserting a work string into the well bore, the work string having a fluid inlet, a first fluid 16 outlet and a second fluid outlet, an obturating 17 18 member which is moveable between a first and 19 second position to respectively close and open 20 the second fluid outlet, and an engagement 21 mechanism which when engaged locks the 22 obturating member in one of the first or second 23 positions; varying the fluid pressure through the work 24 (b) 25 string to move the engagement mechanism between 26 locked and unlocked configurations; and stroking the work string to move the obturating 27 (c) member between the first and second positions. 28

30 15. A method as claimed in Claim 14 wherein varying the 31 fluid pressure through the work string is achieved by 32 pumping fluid through the work string.

29

33

|    |     | •   |
|----|-----|---|
| 1  | 16. | A method as claimed in Claim 15 wherein the method    |
| 2  |     | includes the step of running the work string in a     |
| .3 |     | closed and locked configuration with the pumps turned |
| 4  |     | off.  |
| 5  |     |   |
| 6  | 17. | A method as claimed in Claim 15 or Claim 16 wherein   |
| 7  |     | the method includes the step of drilling with the     |
| 8  |     | work string in a closed and locked configuration and  |
| 9  | •   | in compression while pumping fluid.                   |
| 10 |     |   |
| 11 | 18. | A method as claimed in Claims 15 to 17 wherein the    |
| 12 |     | method includes the step of back reaming with the     |
| 13 | •   | work string in a closed and unlocked configuration    |
| 14 |     | and in tension while pumping fluid.                   |
| 15 |     |   |
| 16 | 19. | A method as claimed in Claims 15 to 18 wherein the    |
| 17 |     | method includes the step of opening the second outlet |
| 18 |     | with the work string in tension with the pumps off.   |
| 19 |     |   |
| 20 | 20. | A method as claimed in Claims 15 to 19 wherein the    |
| 21 |     | method includes the step of stroking the work string  |
| 22 |     | in a locked and open configuration while pumping      |
| 23 |     | fluid.  |
| 24 |     |   |
| 25 | 21. | A method as claimed in Claims 15 to 20 wherein the    |
| 26 | •   | method includes the step of stroking the work string  |
| 27 |     | in a locked and open configuration with the pumps     |
| 28 | •   | off.  |
| 29 | •   |   |
| 30 | 22. | A method as claimed in any one of Claims 14 to 21     |
| 31 |     | wherein the method includes operating the work string |
| 32 | • . | in a cyclic manner through the following              |
| 33 | ٠.  | configurations:                                       |
|    |     |   |

- 1 (a) locked closed; 2 (b) unlocked closed; 3
- (c) unlocked open;
- 4 (d) locked open;
- 5 (e) unlocked open; and
- (f) unlocked closed. 6